

GENWORTH MI CANADA INC.

THIRD QUARTER FINANCIAL SUPPLEMENT September 30, 2010

Note to Readers:

Genworth MI Canada Inc. ("Genworth Canada" or the "Company") completed its initial public offering ("IPO") on July 7, 2009.

The full three and nine month results and prior period comparative results for the Company reflect the consolidation of the Company and its subsidiaries, including Genworth Financial Mortgage Insurance Company Canada (the "Insurance Subsidiary"). The insurance subsidiary is engaged in mortgage insurance in Canada and is regulated by the Office of the Superintendent of Financial Institutions ("OSFI") as well as financial services regulators in each province.

Information in this financial supplement should be read in conjunction with the Company's third quarter of 2010 financial statements, its related MD&A and its third quarter of 2010 press release.

If you have any questions or comments, please do not hesitate to contact me.

Once again, thank you for your continued interest in Genworth MI Canada Inc.

Best Regards,

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Non-GAAP Measures

To supplement its financial statements, the Company uses select non-GAAP financial measures. Non-GAAP measures used by the Company to analyze performance include underwriting ratios such as loss ratio, expense ratio and combined ratio as well as other performance measures such as operating income and return on operating income. The Company believes that these non-GAAP financial measures provide meaningful supplemental information regarding its performance and may be useful to investors because they allow for greater transparency with respect to key metrics used by management in its financial and operational decision making. Non-GAAP measures do not have standardized meaning and are unlikely to be comparable to any similar measure presented by other companies. These measures are defined in the Company's glossary which is posted on the Company's website at www.investor.genworthmicanada.ca. Click on the Glossary of Terms under Investor Resources on the left navigation bar.

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**Selected Financial Data
(amounts in millions, unless otherwise specified)**

	As of or for the quarters ended				
	September 30, 2010	June 30, 2010	March 31, 2010	December 31, 2009	September 30, 2009
Income Statement Data					
Gross premiums written	\$ 169	\$ 161	\$ 98	\$ 113	\$ 107
Net premiums written	\$ 166	\$ 157	\$ 94	\$ 110	\$ 104
Underwriting revenues:					
Net premiums earned	\$ 155	\$ 154	\$ 156	\$ 155	\$ 154
Underwriting revenues	\$ 155	\$ 154	\$ 156	\$ 155	\$ 154
Losses on claims and expenses:					
Losses on claims	\$ 47	\$ 49	\$ 59	\$ 60	\$ 64
Sales, underwriting and administrative	\$ 26	\$ 24	\$ 26	\$ 24	\$ 24
Interest	\$ 4	\$ -	\$ -	\$ -	\$ -
Investment income	\$ 49	\$ 41	\$ 49	\$ 46	\$ 49
Pre-tax income	\$ 127	\$ 121	\$ 119	\$ 117	\$ 115
Net income	\$ 95	\$ 85	\$ 84	\$ 87	\$ 79
Unrealized (Gains)/Losses	\$ (3)	\$ 1	\$ (3)	\$ (2)	\$ (4)
Net operating income	\$ 92	\$ 86	\$ 81	\$ 85	\$ 75
Balance Sheet Data					
Cash and investments	\$ 4,921	\$ 5,233	\$ 4,847	\$ 4,986	\$ 4,972
Total assets	\$ 5,308	\$ 5,504	\$ 5,134	\$ 5,210	\$ 5,207
Unearned premium reserves	\$ 1,924	\$ 1,914	\$ 1,910	\$ 1,971	\$ 2,017
Long-term debt	\$ 272	\$ 272	\$ -	\$ -	\$ -
Total liabilities	\$ 2,735	\$ 2,718	\$ 2,433	\$ 2,567	\$ 2,618
Shareholders' equity	\$ 2,573	\$ 2,785	\$ 2,701	\$ 2,643	\$ 2,589
AOCI	\$ 166	\$ 121	\$ 96	\$ 97	\$ 104
Shareholders' equity, excluding AOCI	\$ 2,408	\$ 2,664	\$ 2,605	\$ 2,546	\$ 2,485
Non-GAAP Key Ratios and Other Metrics					
Loss ratio	30%	32%	38%	39%	42%
Expense ratio	17%	15%	17%	16%	15%
Combined ratio	47%	47%	55%	55%	57%
Operating return on equity	14%	13%	13%	14%	12%
MCT ratio	153%	154%	150%	149%	147%
Delinquency rate	0.25%	0.26%	0.28%	0.28%	0.28%
Severity ratio	28%	25%	26%	27%	27%
Book Value per Share (Diluted, including AOCI)	\$ 24.30	\$ 23.56	\$ 22.85	\$ 22.40	\$ 21.95
Operating EPS (Fully Diluted)	\$ 0.81	\$ 0.73	\$ 0.69	\$ 0.72	\$ 0.63
Weighted Average Number of Shares Outstanding (Diluted)	113,671,224	118,219,662	118,096,422	117,992,765	117,580,016

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**Selected Financial Data
(amounts in millions, unless otherwise specified)**

	As of or for the years ended December 31,				
	2009	2008	2007	2006	2005
<u>Income Statement Data</u>					
Gross premiums written	\$ 374	\$ 722	\$ 997	\$ 604	\$ 471
Net premiums written	\$ 360	\$ 706	\$ 984	\$ 594	\$ 461
<u>Underwriting revenues:</u>					
Net premiums earned	\$ 610	\$ 518	\$ 424	\$ 337	\$ 277
Impact of initial change in premium recognition curve on net premiums earned	\$ 100	-	-	-	-
Underwriting revenues	\$ 710	\$ 518	\$ 424	\$ 351	\$ 296
<u>Losses on claims and expenses:</u>					
Losses on claims	\$ 256	\$ 160	\$ 79	\$ 46	\$ 34
Sales, underwriting and administrative	\$ 98	\$ 78	\$ 60	\$ 67	\$ 61
Interest	\$ 1	\$ 3	\$ 3	\$ 2	\$ -
Investment income	\$ 189	\$ 200	\$ 148	\$ 126	\$ 105
Pre-tax income	\$ 544	\$ 477	\$ 430	\$ 362	\$ 307
Net income	\$ 379	\$ 337	\$ 308	\$ 251	\$ 206
Unrealized (Gains)/Losses	\$ (8)	\$ (13)	\$ 2	\$ (3)	\$ (1)
Net operating income	<u>\$ 371</u>	<u>\$ 324</u>	<u>\$ 310</u>	<u>\$ 248</u>	<u>\$ 205</u>
<u>Balance Sheet Data</u>					
Cash and investments	\$ 4,986	\$ 4,698	\$ 4,102	\$ 3,174	\$ 2,581
Total assets	\$ 5,210	\$ 4,915	\$ 4,291	\$ 3,298	\$ 2,677
Unearned premium reserves	\$ 1,971	\$ 2,322	\$ 2,133	\$ 1,573	\$ 1,316
Total liabilities	\$ 2,567	\$ 2,826	\$ 2,525	\$ 1,953	\$ 1,583
Shareholders' equity	\$ 2,643	\$ 2,089	\$ 1,766	\$ 1,345	\$ 1,094
AOCI	\$ 97	\$ (15)	\$ 19	-	-
Shareholders' equity, excluding AOCI	\$ 2,546	\$ 2,104	\$ 1,747	\$ 1,345	\$ 1,094
<u>Non-GAAP Key Ratios and Other Metrics</u>					
Loss ratio	36%	31%	19%	14%	12%
Expense ratio	14%	15%	14%	20%	22%
Combined ratio	50%	46%	33%	34%	35%
Operating return on equity	16%	17%	20%	20%	21%
MCT ratio	149%	127%	125%	125%	129%
Delinquency rate	0.28%	0.25%	0.19%	0.18%	0.21%
Severity ratio	27%	26%	24%	23%	23%
Book Value per Share (Diluted, including AOCI)	\$ 22.40	\$ 18.65	\$ 16.15		
Operating EPS (Fully Diluted)	\$ 3.23	\$ 2.91	\$ 2.95		
Weighted Average Number of Shares Outstanding (Diluted)	114,917,515	111,408,332	104,973,675		

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**Selected Operating Performance Indicators
(dollar amounts in millions, unless otherwise specified)**

	2010				2009				
	Q3	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
Insurance in-force	\$ 240,417	\$ 234,196	\$ 228,656	\$ 240,417	\$ 223,842	\$ 219,927	\$ 216,742	\$ 213,479	\$ 223,842
High loan-to-value	192,054	186,327	180,937	192,054	177,905	174,198	170,720	167,993	177,905
Low loan-to-value	48,363	47,869	47,720	48,363	45,937	45,729	46,022	45,486	45,937
New insurance written	\$ 7,630	\$ 7,181	\$ 6,121	\$ 20,931	\$ 5,307	\$ 5,051	\$ 4,198	\$ 3,450	\$ 18,007
High loan-to-value	6,949	6,884	4,196	18,029	4,976	4,868	4,099	3,015	16,958
Low loan-to-value	681	296	1,925	2,901	331	184	99	435	1,049
Net premiums written	\$ 166	\$ 157	\$ 94	\$ 417	\$ 110	\$ 104	\$ 82	\$ 64	\$ 360
High loan-to-value	162	156	88	406	108	103	81	63	355
Low loan-to-value	3	1	6	11	1	1	1	1	4

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Selected Ratios⁽¹⁾

	2010				2009				
	Q3	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
Loss ratio	30%	32%	38%	34%	39%	42%	46%	24%	36%
Expense ratio	17%	15%	17%	16%	16%	15%	15%	10%	14%
Combined ratio	47%	47%	55%	50%	55%	57%	62%	35%	50%

⁽¹⁾Excluding the impact of changes to the premium recognition curve, the loss ratio, expense ratio and combined ratio for the quarter ended March 31, 2009 and the year ended December 31, 2009 would have been as follows:

	2009	
	Q1	Total
Loss ratio	41%	42%
Expense ratio	13%	15%
Combined ratio	54%	57%

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**Selected Loss and Claims Measures
(amounts in millions, unless otherwise specified)**

	2010		2010		2009				
	Q3	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
Paid Claims									
High loan-to-value	60	53	61	174	58	56	45	\$ 27	\$ 186
Low loan-to-value	1	1	1	3	2	1	-	1	4
Total paid claims	<u>\$ 61</u>	<u>\$ 54</u>	<u>\$ 62</u>	<u>\$ 177</u>	<u>\$ 60</u>	<u>\$ 57</u>	<u>\$ 45</u>	<u>\$ 28</u>	<u>\$ 190</u>
Average paid claim (in thousands)	\$ 71.6	\$ 62.6	\$ 69.8		\$ 71.0	\$ 69.8	\$ 66.9	\$ 64.2	
Average reserve per delinquent loan (in thousands)	\$ 68.1	\$ 70.6	\$ 67.2		\$ 69.9	\$ 70.3	\$ 64.8	\$ 60.7	
Loss Metrics									
Loss reserves									
Beginning reserves	\$ 228	\$ 233	\$ 236		\$ 236	\$ 230	\$ 204	\$ 172	
Paid claims	(61)	(54)	(62)		(60)	(57)	(45)	(28)	
Increase in reserves	47	49	59		60	63	71	60	
Ending reserves	<u>\$ 214</u>	<u>\$ 228</u>	<u>\$ 233</u>		<u>\$ 236</u>	<u>\$ 236</u>	<u>\$ 230</u>	<u>\$ 204</u>	
Dispersion of Total Insurance In-Force By Loan Amount (in thousands)									
Over \$550	4 %	4 %	3 %		3 %	3 %	3 %	3 %	
\$400 to \$550	7	7	7		7	7	7	6	
\$250 to \$400	29	28	28		28	27	27	27	
\$100 to \$250	53	54	55		55	56	55	56	
\$100 or Less	7	7	7		7	7	8	8	
Total	<u>100 %</u>	<u>100 %</u>	<u>100 %</u>		<u>100 %</u>	<u>100 %</u>	<u>100 %</u>	<u>100 %</u>	
Average Loan Size (in thousands)	\$ 189	\$ 187	\$ 186		\$ 185	\$ 183	\$ 182	\$ 182	

(1) Amounts may not total due to rounding.

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**Unearned Premium Reserves by Book Year ⁽¹⁾
(amounts in millions, unless otherwise specified)**

Policy Year	September 30, 2010	June 30, 2010	March 31, 2010	December 31, 2009	September 30, 2009
2002 and Prior	\$ 20	\$ 22	\$ 25	\$ 29	\$ 34
2003	25	29	34	39	45
2004	52	60	69	78	90
2005	77	88	100	112	128
2006	153	171	192	215	242
2007	394	438	488	541	595
2008	437	480	525	568	607
2009	349	374	398	389	276
2010	417	252	80		
	<u>\$ 1,924</u>	<u>\$ 1,914</u>	<u>\$ 1,910</u>	<u>\$ 1,971</u>	<u>\$ 2,017</u>

⁽¹⁾ Amounts may not total due to rounding.

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Insured Loans In-force, Delinquent Loans In-force and Delinquency Rate

	<u>September 30, 2010</u>	<u>June 30, 2010</u>	<u>March 31, 2010</u>	<u>December 31, 2009</u>	<u>September 30, 2009</u>
Total Insured loans in-force	1,272,984	1,250,734	1,232,052	1,213,080	1,198,792
Total Insured delinquent loans	3,139	3,231	3,460	3,381	3,359
Total Insured delinquency rate	0.25%	0.26%	0.28%	0.28%	0.28%
High loan-to-value loans in-force	983,809	962,793	942,850	931,882	918,015
High loan-to-value delinquent loans	2,897	3,009	3,218	3,149	3,102
High loan-to-value loan delinquency rate	0.29%	0.31%	0.34%	0.34%	0.34%
Low loan-to-value loans in-force	289,175	287,941	289,202	281,198	280,777
Low loan-to-value delinquent loans	242	222	242	232	257
Low loan-to-value loan delinquency rate	0.08%	0.08%	0.08%	0.08%	0.09%

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Dispersion of Total Insurance In-force⁽²⁾

Province	September 30, 2010		June 30, 2010		September 30, 2009	
	% of Insurance In-force	Delinquency Rate	% of Insurance In-force	Delinquency Rate	% of Insurance In-force	Delinquency Rate
Ontario	47 %	0.17 %	48 %	0.19 %	48 %	0.25 %
British Columbia	16	0.27 %	16	0.26 %	16	0.23 %
Alberta	15	0.58 %	15	0.57 %	15	0.50 %
Quebec	15	0.21 %	14	0.24 %	14	0.29 %
Nova Scotia	2	0.25 %	2	0.23 %	2	0.31 %
Saskatchewan	2	0.13 %	2	0.13 %	2	0.12 %
Manitoba	1	0.09 %	1	0.08 %	1	0.09 %
New Brunswick	1	0.32 %	1	0.27 %	1	0.25 %
All Other	1	0.14 %	1	0.10 %	1	0.13 %
Total	100 %	0.25 %	100 %	0.26 %	100 %	0.28 %

Year of Policy Origination	September 30, 2010		June 30, 2010		September 30, 2009	
	% of Insurance In-force	Delinquency Rate	% of Insurance In-force	Delinquency Rate	% of Insurance In-force	Delinquency Rate
2002 and Prior	14	0.02 %	14	0.03 %	16	0.03 %
2003	6	0.06 %	6	0.06 %	6	0.11 %
2004	8	0.09 %	8	0.10 %	9	0.14 %
2005	9	0.16 %	9	0.17 %	10	0.22 %
2006	11	0.36 %	11	0.37 %	12	0.46 %
2007	22	0.51 %	23	0.54 %	25	0.56 %
2008	13	0.59 %	14	0.58 %	15	0.40 %
2009	8	0.18 %	9	0.14 %	7	0.04 %
2010	9	0.02 %	6	- %	-	-
Total	100 %	0.25 %	100 %	0.26 %	100 %	0.28 %

Loan-to-value⁽¹⁾	September 30, 2010		June 30, 2010		September 30, 2009	
	% of Insurance In-force	Delinquency Rate	% of Insurance In-force	Delinquency Rate	% of Insurance In-force	Delinquency Rate
95.01% and above	3 %		4 %		4 %	
90.01% to 95.00%	33		32		31	
80.01% to 90.00%	38		38		39	
80.00% and lower	26		26		26	
Total	100 %		100 %		100 %	

⁽¹⁾ Loan amount in loan-to-value ratio calculation excludes capitalized premiums, where applicable.

⁽²⁾ Dispersion of Total Insurance In-force includes both High loan-to-value and Low loan-to-value